

Money Mentor

Your 2024 Savings Challenge!



A new year means a new list of resolutions that you may or may not be sticking to. But, regardless of what your goals are for 2024, we're challenging you to bulk up your savings account. Not only will you be prepared for any unexpected expenses that may pop up over the next 12 months, but you're also setting yourself up for future financial freedom!

ARE YOU READY TO START SAVING?

Choosing the Right Savings Account

Not all savings accounts are created equal. If you're just getting started saving, a simple savings account is a great option to choose. However, depending on your goals, other savings

accounts like IRAs, Money Market Accounts, and Club Accounts may be better solutions. For example, if you have a larger deposit you want to tuck away into a savings account, a Money Market Account can give you even higher yields than a traditional savings account, whereas if retirement is your goal, contributing to an Individual Retirement Account may make more sense.

Set Your Budget

To maximize your savings potential, it's crucial to create a realistic budget that aligns with your financial goals. Track your income, expenses, and identify areas where you can cut unnecessary spending. While cutting out the expenses that we may enjoy – like daily coffee runs, or DoorDashed dinners, remember that the key is always moderation. Rather than cutting these things out entirely, start by cutting down on the number of times per week you make these purchases. If you go out for coffee every day on your way to work, consider going once a week.

Pay Yourself First

Automate your savings by having a portion of your paycheck deposited into your savings account. It doesn't matter if you set aside a large or small amount, having a percentage of your check automatically added to your savings account reduces the temptation of spending it. Celebrate Small Wins Set benchmarks or milestones on your road to your overall goal. That way, when you reach those you have a reason to celebrate! An example? If your goal is to save \$5,000 in 2024, set smaller goals like saving \$100, \$500, \$1,000, etc. Not only will you get that dopamine boost more often, you'll feel a greater sense of accomplishment when you have a reason to celebrate every few weeks or months.

[Your Savings Options](#)

[Your Loan Deserves a](#)

Break

Created especially for our teachers, our teacher-friendly loans allow you to make 10 payments per year instead of 12 on your qualifying RBFCU auto or personal loan. That means NO PAYMENTS in July or August while school is out for summer break. So, while you're busy enjoying your summer vacation, your loan can, too. And, you'll have more money in your pocket to enjoy it with!



[Learn More](#)



.25% APR* off auto loans • .50% APR* off personal loans

Members who show reasonable proof of Veteran status (Military ID or Military Affiliated Membership Card such as American Legion or VFW Card) or First Responder ID qualify!

[Apply Today](#)

**APR = Annual Percentage Rate. Qualified borrowers only. Proof of military or first responder status is required. Interest will continue to accumulate on your loan during the months a payment is not made. Please contact a Credit Union Representative for rates, terms and conditions. Discount will be applied to qualified rate. Equal Housing Lender.*



Will We See You There?

Our Annual Meeting is scheduled for **May 1st at 6:00 p.m.** Join us as we celebrate the success the credit union has seen over the past year and look forward to what's to come.

We hope we'll see you there!



Let Us Buy Out Your Lease!

Sure, the flexibility of a lease worked for you at one time. But, if your current lease term is expiring and you're not quite ready to say goodbye to your vehicle, we're here to help. Our [loan specialists](#) are ready to help you turn your lease into a purchase!

Get in Touch



Love My Credit Union®
rewards

**MORE DEALS
MORE REWARDS
MORE TO** *Love*



There are More Reasons than Ever to LOVE Being a Member of Raritan Bay FCU

Your credit union membership is about the trust and care of the community, built around where you live, work, and play. That's why credit union membership saves you money through exclusive member-only offers through our trusted partners. **Through Love My Credit Union Rewards, credit union members have saved over \$2 billion with offers like these**

- **T-Mobile:** Members can switch and save BIG with T-Mobile! Call [877-520-1160](tel:877-520-1160) to speak with a Mobile Expert.
- **Spectrum Mobile:** Get a \$50 cash reward for each new line when you switch to Spectrum Mobile. Call [833-804-3916](tel:833-804-3916) to get this special offer.
- **TurboTax:** Get a bigger discount this tax season with savings of **up to 20%** on TurboTax federal products.
- **H&R Block:** Members can save **up to \$25** on in-office tax prep at H&R Block.

• **TruStage Home & Auto Insurance Program:** Get **exclusive member pricing** and a **FREE**, no-obligation quote by calling **[800-789-6286](tel:800-789-6286)**.

• **Asurion Home+:** Exclusive access to home tech **support and protection**.

• **Rental Kharma:** Build your credit history with rent and save **up to 30%** on Rental Kharma.

• **Exclusive access** to the Love My Credit Union Rewards Powersports, RV & Boat Buying Program.

[Explore the Perks](#)

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