

# Money Mentor

www.rbfcu.coop

Winter 2022

## Post-Holiday Reset

The average household spends \$1,463 during the holidays. As those post-holiday bills start hitting your mailbox, we're here to help. Whether it's a store card or another high-interest credit card, transfer your balances to a Raritan Bay FCU Visa® Platinum or Classic Credit Card! Make the switch today and take advantage of low rates, no annual fee, and no balance transfer fee!

**Get started today at [rbfcu.coop](http://rbfcu.coop).**

## Teachers, Give Your Loan Payment a Vacation

Summer break will be here before we know it! If you're a teacher and a credit union member, you may qualify for a Teacher Loan from RBFCU. Designed specifically with a teacher's schedule in mind, our Teacher Loan Option can be applied to personal or auto loans. Make ten regular loan payments throughout the year and make no payments during July and August. Enjoy your summer without the stress of making a loan payment.

**Apply today at [rbfcu.coop](http://rbfcu.coop)!**



## Resolutions You Can Stick To

A new year is here! Do you have any financial resolutions on your to-do list? If not, now is a great time to take stock of your current personal financial situation and set realistic and attainable goals. We have some ideas that can help get you started. Here are a few financial resolutions to help you reset your finances and tips to help you achieve them.

### Include Savings in Your Budget

"Save more" is a common financial resolution or goal every new year. A great way to stick to your "save more" resolutions is to include them in your monthly budget and immediately deduct it from your salary. Have you ever heard of "paying yourself first"? If you set aside your savings when you get paid, you won't be tempted to spend the money. With direct deposit, you even have the option of depositing a portion of your paycheck directly into your savings account. You won't even know it's gone!

### Set Aside Splurge Funds

People always say drastic times call for drastic measures — but that can sometimes do more harm than good. Cutting out all discretionary expenses or unnecessary spending may seem like an appropriate measure, especially amid the financial insecurity as a result of the pandemic. However, doing so can cause you to rebel against your own strict rules and end up spending even more.

Create splurge funds instead. By setting aside a certain amount of money that you can freely use to indulge or reward yourself can help prevent triggering a large spending spree.

### Limit Your Credit Card Expenses

This is one action that can help you with several financial goals, including saving more, reducing unnecessary expenses, improving your credit score, and preventing your debt from growing further.

Here are our best tips to help you stick to this:

- If you only have one credit card so far, don't let yourself get swayed into opening up another one
- Regularly track your current credit card balance
- If your card allows it, set a spending limit that is equal to a 30% credit utilization ratio
- Try to only use your credit card for low-budget essentials that you can pay in full, such as gas and groceries

Make 2022 the year you take control of your finances! Figuring out what matters the most for you, making specific and measurable strategies to reach them, and getting a handle on your cash flow is vital to setting yourself up for financial success in the new year.





## Your Anytime, Anywhere ATM

Never pay to access your money with an Allpoint ATM. With 55,000 surcharge-free ATMs nationwide, your money is never too far away. Find the ATM nearest to you at [allpointnetwork.com](http://allpointnetwork.com).

## Holiday Closings

### Martin Luther King, Jr. Day –

Monday, January 17th

### Presidents' Day –

Monday, February 21st



## LOCATIONS

### MAIN BRANCH

491 Raritan Street • Sayreville, NJ 08872

### SOUTH RIVER BRANCH

93 Main Street • South River, NJ 08882

### CONTACT US:

Phone: (732) 727-3500

Fax: (732) 727-2527

Teller-Phone: (732) 727-3232

(732) 727-3500 ext. 660

Web Address: [www.rbfcu.coop](http://www.rbfcu.coop)



## New Year. Lower Rate.

Get a new auto loan rate in the new year! Whether you've had your car for a while or it still got that new car smell, you could be saving money every month when you refinance your existing auto loan with RBFCU! With rates as low as 2.24% APR\*, you'll be thankful you made the switch.

\*APR = Annual Percentage Rate. Qualified borrowers only. Rates published are base rates. The rate you pay will be based on the number of years your loan is financed, plus your individual creditworthiness.

## Vehicle Loans

As Low As

**2.24%**  
APR\*

Visit [rbfcu.coop](http://rbfcu.coop) for  
more information!



Love My  
Credit Union®  
rewards

## MORE SAVINGS. MORE POSSIBILITIES.



## There are More Reasons than Ever to Love Being a Member of Raritan Bay FCU

Through Love My Credit Union Rewards, credit union members have saved over **\$2 billion** with offers like:

- Saving **up to \$360 on their wireless bill** by switching to no-contract wireless.
- Saving **up to 35% on IdentityIQ** credit report monitoring and identity theft protection.
- Saving of **up to \$15 on TurboTax** federal products.
- Getting exclusive access to **home tech support and protection** with Asurion Home+.
- Getting exclusive discounts from the **TruStage Home & Auto Insurance Program**.
- Saving on **SimpliSafe**, the #1 expert pick for home security.
- Getting exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- Saving on car maintenance. Plus, members get \$10 off their first service using **CarAdvise**.
- Saving 40% on a 1-year membership to **Sam's Club**.
- Building credit history with rent and saving up to 30% with **Rental Kharma**.
- Saving \$40 on **Calm**, the #1 app for meditation and sleep.
- Saving on **Travel and Entertainment** needs like Car Rentals, Hotels, Theme Parks, Movie Tickets and more!

Explore the perks that come with your Raritan Bay  
membership at [LoveMyCreditUnion.org](http://LoveMyCreditUnion.org).