

Money Mentor

www.rbfcu.coop

Summer 2020

NEW CardValet is here!



The best way to monitor and manage your debit card is with the free CardValet® mobile app. Use the app to receive real-time transaction alerts and set customized usage controls.

Save time and gain peace of mind knowing you can control the cards in your wallet with the phone in your pocket.

- Get real-time notifications when your card is used.
- Restrict transactions to a certain area using your phone's GPS.
- Set security preferences to match your spending habits for your debit card.
- Set spending limits for every transaction.
- Enable or disable your cards to be used within certain merchant categories such as gas and groceries, hotel and travel.
- Lock and unlock your card with a few taps of your smartphone.



Digging Out from Uncertainty

In a matter of just ten weeks, 40 million Americans filed new unemployment claims related to the shutdowns and cutbacks linked to COVID-19. Even those who didn't lose their jobs were faced with uncertainty about the long-term effects of the pandemic. Even as businesses reopen, the economic impact is far from over and new financial strategies can help move us forward.

Use free budgeting apps to create and track your budget

Experts say a budget goes beyond simply tracking expenses and instead helps you spend with purpose. Prioritizing basics such as housing, utilities, food and transportation will ensure your necessities are covered first. Cutting back on nonessential spending, shopping intentionally, and making and sticking to a list will help keep your budget plans intact.



Be smart and cautious with debt

After meeting your basic needs, including bills and legal obligations, make your minimum payments on loans and credit lines but don't worry about paying off debt. It can be tempting to take on more debt when money is tight during a crisis, but try to minimize new debt. Don't let short-term panic dictate long-term financial decisions. It is a good time to consider refinancing existing loans to lower interest rates. Reducing your auto or mortgage loan rate can save you money every month.

Source: <https://onlinecounselingprograms.com/blog/manage-financial-stress/>

At Raritan Bay, we want to help you and your family by providing a number of options for you to save money or acquire the funds you need.

Balance Transfer

Why pay more than you have to when using your credit card? Compare your current rate and see how moving to a better interest rate with Raritan Bay can lower your monthly payment. Plus, balance transfers are **free** and easy to do. Your new RBFCU Visa® Credit Card also means you'll enjoy:

- No annual fee
- ScoreCard® Rewards points
- 25-day grace period on purchases

Transfer your balance to our lower interest rate credit card. Get the drop on interest and fees so you can have the flexibility to take on the new day. Learn more now at **rbfcu.coop**.

Personal Loan

With a loan from RBFCU, you can get the money you need to cover expenses at a rate significantly lower than credit cards or another lender. There are no hidden fees and flexible repayment terms so you can stress less and keep your budget in check. Compare rates and options online at **rbfcu.coop**.

Annual Meeting Rescheduled

Our Annual Meeting - originally scheduled for May 6 - has been postponed to a later date. We will communicate with you when the new date and time have been set. The meeting will include the results of our Board of Directors election plus a look back at the past year and a look ahead to the future of RBFCU.



Holiday Closings

Independence Day – Saturday, July 4
Labor Day – Monday, September 7



LOCATIONS

MAIN BRANCH

491 Raritan Street • Sayreville, NJ 08872

SOUTH RIVER BRANCH

93 Main Street • South River, NJ 08882

CONTACT US:

Phone: (732) 727-3500

Fax: (732) 727-2527

Teller-Phone: (732) 727-3232

(732) 727-3500 ext. 660



Web Address: www.rbfcu.coop



Raritan Bay on the Go!


Keep up with your money wherever you are – with just a few taps! Our TouchBanking App lets you perform banking activities from your mobile device. So whether you're here in Middlesex County or traveling the country, you'll always retain access to your accounts.

Simply download the app for free and enjoy transferring funds, making payments, and more without having to trek all the way out to a branch. Find us in the **App Store** or **Google Play**.



Hey credit union members! Claim your cash.

Cash via deposit. \$100/line, max 2 lines. Req. new line of service and online registration.



There's never been a better time to switch to Sprint

Cash rewards & more

- Get up to \$100 cash when you switch two lines, plus lines 3,4 and 5 are FREE
- Plus, \$100 Annual Loyalty Cash Rewards and 25% off accessories in Sprint retail stores

Nothing to lose & savings that add up

Credit union members can try Sprint's improved LTE service for 30 days worry-free. If you're not 100% satisfied, Sprint will refund phone costs, service costs and fees.

It's easy, here's how it works

- Switch to Sprint.
- Register your new line(s) at **LoveMyCreditUnion.org/SprintRewards**.
- In eight to ten weeks, your cash rewards will be deposited directly into your account.

Visit **LoveMyCreditUnion.org/SprintRewards** to learn more.

Limited time offers. Activ. Fee: Up to \$30/line. Credit approval req. Cash Reward Offers: Phone lines only w/ 1 line on Unlimited Plus or Unlimited Premium plan. Avail. for eligible credit union members & member employees. \$100/line, max 2 lines. Req. activ. at point of sale. Excl. prepaid & ports made between Sprint or related entities. Limit 1 Sprint Perks Corp ID per acct. No add'l. discounts apply. Loyalty Reward: \$100/acct./yr. when acct. remains active and in good standing each yr. Transfer Reward: Existing Sprint customers who validate or transfer to the Sprint Cash Reward Program are eligible for a \$100/acct./yr. deposit on 12 mo. anniversary. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 8-10 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 10 wks, visit lovemycreditunion.org/reward-tracker. Satisfaction Guarantee: Call us to deactivate & return to place of purch. with complete, undamaged phone/device & receipt w/in 30 days of activ. We'll refund your phone/device cost, svc. charges & activ. fee. Excl. Int'l. usage not incl. in plan, prem. content & 3rd party billing. We'll refund your phone/device cost. Sprint dealer may impose add'l. fees. A \$45 restocking fee may apply. Visit sprint.com/returns. Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Accounts that cancel lines within 30 days of activating on promo pricing may void savings. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Restrictions apply. © 2020 Sprint. All rights reserved. Sprint & the logo are trademarks of Sprint. Other marks are the property of their respective owners.