

Money Mentor

www.rbcu.coop

Spring 2020



There's Never Been a Better Time to Upgrade Your Ride

It may not be new, but it's new to you! Upgrade your ride this spring with a used auto loan from Raritan Bay FCU. With low rates and terms up to 84 months**, you can drive away in style knowing you're not bursting your budget. Increase your buying power at the dealership when you get pre-approved before you go, so you can shop with confidence knowing you've locked in your best rate!

Already have a car you love but a payment you hate? It's not too late to lower your monthly payment. Refinance your loan and see how much you'll save! Get started in-branch or online at rbfcu.coop.

**Credit score of 680+ only as well as 2017 & newer. Qualified borrowers only. Rates published are base rates. The rate you pay will be based on the number of years your loan is financed, plus your individual creditworthiness.

Is Cord Cutting Right For You?

There's been a lot of buzz about "cord cutting" recently but can you really save money by switching to a streaming entertainment option?

According to thesimpledollar.com, the average pay-TV service is now an estimated \$103 per month. Using that information and the price a typical cord-cutter pays, you could potentially save over \$1,200 a year by making the move. But of course, it isn't as simple for some people as just making the choice and pocketing the savings. There are other factors to consider.

High-speed internet is a must-have. You quite likely already have the service at your house so you won't be adding anything to your monthly expenses but if you've opted to save with slower internet, you may soon realize your streaming experience is frustrating.

Can you get the channels you want? If live and local television is important to you, streaming is still an option through services like YouTube TV but you'll end up paying more for those channels than some other streaming options like Netflix or Disney +.

Premium channels can still cause your bill to add up each month.

Many streaming services partner up with channels like HBO and Showtime and provide their content at a discounted rate. Be on the lookout for these partnerships before you sign up for additional services and be sure to factor in those additional charges to your monthly comparison.

Hardware can be another major pitfall.

Make sure you aren't doubling down on an unnecessary amount of technology. If you have a smart TV, you don't need an Apple TV console, Amazon Fire Stick, and Google Chromecast. If you load yourself down with every available piece of technology, all you're really doing is throwing on some suspenders after buckling your belt.

Once you've made the switch and begun to see the savings, the real question becomes, *what to do with this extra cash?* While spending it on an immediate endorphin release may initially appear to be the path that provides the most joy, this judgment is, unfortunately, nearsighted and incorrect. If you don't have a list of life **necessities** that need to be taken care of immediately, come and talk to us at Raritan Bay FCU. We'll take a look at the full picture of your financial situation and assess the most effective and efficient ways for you to start saving more.





Save the Date!

Our Annual Meeting is Coming!

All members are invited to our Annual Meeting, **Wednesday, May 6 at 7 p.m.** at our Main Branch at 491 Raritan Street in Sayreville. Join the Board of Directors, staff and other members as we look back at the last year and share our plans for the future. The results of our Board of Directors election will also be announced.

We can't wait to see you there!

Holiday Closings

Memorial Day – Monday, May 25

Independence Day – Saturday, July 4



LOCATIONS

MAIN BRANCH

491 Raritan Street • Sayreville, NJ 08872

SOUTH RIVER BRANCH

93 Main Street • South River, NJ 08882

CONTACT US:

Phone: (732) 727-3500

Fax: (732) 727-2527

Teller-Phone: (732) 727-3232

(732) 727-3500 ext. 660

Web Address: www.rbfcu.coop



Get Cash When You Need It

From a vacation or a wedding to college tuition or home projects, we're here to make sure you have the cash you need, whenever you need it, for whatever you need it for. With flexible repayment terms and no hidden fees, a personal loan from RBFUCU means you can take care of what's important to you with a low, manageable monthly payment and no surprises!

Apply online today at rbfcu.coop.

Credit Union Members
Switch to Sprint®

**Get a cool
\$200 cash**

with Unlimited Plus or Premium.

Plus \$100 annual loyalty reward.



There's never been a better time to switch to Sprint

Cash rewards & more

- Get up to \$200 cash when you switch two lines, plus lines 3,4 and 5 are FREE
- Plus, \$100 Annual Loyalty Cash Rewards and 25% off accessories in Sprint retail stores

Nothing to lose & savings that add up

Credit union members can try Sprint's improved LTE service for 30 days worry-free. If you're not 100% satisfied, Sprint will refund phone costs, service costs and fees.

It's easy, here's how it works

- Switch to Sprint.
- Register your new line(s) at **LoveMyCreditUnion.org/SprintRewards**.
- In six to eight weeks, your cash rewards will be deposited directly into your account.

Visit LoveMyCreditUnion.org/Melvin to learn more.

Limited time offers. Activ. Fee: Up to \$30/line. Credit approval req. Cash Reward Offers: Phone lines only w/ 1 line on Unlimited Plus or Unlimited Premium plan. Avail. for eligible credit union members & member employees. \$100/line, max 2 lines. Req. activ. at point of sale. Excl. prepaid & ports made between Sprint or related entities. Limit 1 Sprint Perks Corp ID per acct. No add'l. discounts apply. Loyalty Reward: \$100/acct./yr. when acct. remains active and in good standing each yr. Transfer Reward: Existing Sprint customers who validate or transfer to the Sprint Cash Reward Program are eligible for a \$100/acct./yr. deposit on 12 mo. anniversary. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 8-10 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 10 wks., visit lovemycreditunion.org/reward-tracker. Sprint Unlimited Basic Plan: Includes unlimited domestic calling, texting, data, & 500 MB/mo LTE MHS, VPN & P2P, reduced to 3G speeds after allotment. Third-party content/downloads are add'l. charge. Plan not avail. for tablets or MBB devices. Select Int'l svcs. are included for phone lines. See sprint.com/globalroaming. Subsidized devices incur an add'l. \$25/mo. charge. AutoPay: \$5/mo. discount may not reflect on 1st bill. Satisfaction Guarantee: Call us to deactivate & return to place of purch. with complete, undamaged phone/device & receipt w/in 30 days of activ. We'll refund your phone/device cost, svc. charges & activ. fee. Excl. int'l. usage not incl. in plan, prem. content & 3rd party billing. We'll refund your phone/device cost. Sprint dealer may impose add'l. fees. A \$45 restocking fee may apply. Visit sprint.com/returns. Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Sprint Unlimited Basic Plan: Includes unlimited domestic calling, texting, data, & 500 MB/mo LTE MHS, VPN & P2P, reduced to 3G speeds after allotment. Third-party content/downloads are add'l. charge. Plan not avail. for tablets or MBB devices. Select Int'l svcs. are included for phone lines. See sprint.com/globalroaming. Subsidized devices incur an add'l. \$25/mo. charge. AutoPay: \$5/mo. discount may not reflect on 1st bill. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Restrictions apply