

# TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE:

The rates and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 6
Share Savings	/	Monthly	Monthly	Monthly (calendar)				Average Daily Balance	---
SAVER Savings Qualifications met (see Sections 1)*	/	Monthly	Monthly	Monthly (calendar)				Average Daily Balance	---
Qualifications not met (see Sections 1)*	/								
<input type="checkbox"/> Traditional IRA <input type="checkbox"/> Roth IRA <input type="checkbox"/> Coverdell ESA	/	Monthly	Monthly	Monthly (calendar)				Average Daily Balance	---
Money Market	/	Monthly	Monthly	Monthly (calendar)				Average Daily Balance	Account transfer limitations apply.
	/								
	/								
	/								
<input type="checkbox"/> Vacation Club <input type="checkbox"/> Christmas Club	/	Annually	Annually	Annual (non-calendar)				Average Daily Balance	Account withdrawal limitations apply.
Basic Checking	/	---	---	---				---	---
Anytime Checking	/	---	---	---				---	---
Rewards Checking Accounts Qualifications met (see Sections 1)*	/	Monthly**	Monthly	Monthly (calendar)				Average Daily Balance	---
Qualifications not met (see Sections 1)*	/								

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Savings, SAVER Savings, IRA/ESA, Money Market, Vacation Club, Christmas Club, and Rewards Checking accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields

are the rates and yields as of the last dividend declaration date, which is set forth in the Rate Schedule. The **Money Market** account is a Tiered Rate account. The balance ranges, Dividend Rates and Annual Percentage Yields applicable to each tier are disclosed in the Rate Schedule. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The **Money Market** account is a Tiered Rate account. If your Average Daily Balance is from \$2,500.00 to \$4,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Average Daily Balance is from \$5,000.00 to \$9,999.99, the

second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is from \$10,000.00 to \$24,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$25,000.00 to \$49,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Average Daily Balance is \$50,000.00 or greater, the fifth Dividend Rate and Annual Percentage Yield for this account will apply. Once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The **Rewards Checking** account, with or



without the SAVER Savings option, is a tiered rate account. The rate tiers are as follows: the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule applies to balances of and the second Dividend Rate and Annual Percentage Yield listed for this account applies to balances over \$10,000.00 if qualifications are met during monthly qualification cycle. The third Dividend Rate and Annual Percentage Yield listed for this account applies to all balances if the qualifications are not met. All balances will earn if qualifications are met. The disclosed Rewards Checking APY is based on compounding dividends. The dividends earned in Rewards Checking with SAVER are automatically transferred to SAVER Savings each statement cycle and do not compound. The actual dividends paid may be less than the disclosed APY. The SAVER Savings APYs may be less than the Rewards Checking APYs. Nationwide, ATM fee refunds (checking only) are provided only if qualifications are met within the qualification cycle. The qualifications per monthly qualification cycle are: 1) Have at least ten (10) debit card purchases post and clear. PIN based transactions do not count toward qualifying debit card purchases. When given the option, always choose, "Credit" to complete your purchase. Transactions may take one or more banking days from transaction date to post to an account. 2) Access online banking. 3) Have at least one (1) automatic payment or direct deposit post and clear. Intra-bank transfers do not count as qualifying transactions. 4) Receive eStatements and eNotices. For the Rewards Checking account, the monthly qualification cycle is defined as a period beginning on the last business day of the prior month through the calendar day prior to the last business day of the current statement cycle. One (1) Rewards Checking account allowed per primary member's Social Security Number. This account is available to consumer/personal accountholders only. For **Rewards Checking with SAVER**, if qualified, the nationwide ATM fee refunds will post to SAVER Savings on the last business day of the month. Rewards Checking with SAVER dividends will transfer to SAVER Savings on the business day following the end of the statement cycle. Rates may change after account is opened. Fees may reduce earnings. The **SAVER Savings** account is a tiered rate account. The rate tiers are as follows: the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule applies to balances of \$0.01 to \$10,000.00 and the second Dividend Rate and Annual Percentage Yield listed for this account applies to balances over \$10,000.00 if qualifications are met during monthly qualification cycle on Rewards Checking. The third Dividend Rate and Annual Percentage Yield listed for this account applies to all balances if the qualifications are not met on Rewards Checking. All balances will earn if qualifications are met on Rewards Checking. A SAVER Savings account is only available with a Rewards Checking account. One (1) SAVER Savings account allowed per primary member's Social Security Number. This account is available to consumer/personal accountholders only. For Rewards Checking with SAVER Savings, Dividends and ATM refunds will be transferred into the SAVER Savings account the business day following the end of the statement cycle.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For Vacation Club accounts, the dividend period is annual. For example, the first dividend period of the year begins on May 1st and ends on April 30th. All other dividend periods follow this same pattern. For Christmas Club accounts, the dividend period is annual. For example, the first dividend period of the year begins on October 1st and ends on September 30th. All other dividend periods follow this same pattern. The disclosed Rewards Checking APY is based on compounding dividends. The dividends earned in Rewards Checking with SAVER are automatically transferred to SAVER Savings each statement cycle and do not compound. The actual dividends paid may be less than the disclosed APY. The SAVER Savings APYs may be less than the Rewards Checking APYs.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Vacation Club and Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. Balance Information.** To open any account you must deposit or already have on deposit at least the par value of one full share in a Share Savings account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Share Savings Money Market and Basic Checking accounts, there is a Minimum Balance required to avoid a service fee for the dividend period. If the minimum average daily balance is not met during the dividend period, there will be a service fee as stated in the Fee Schedule. For Share Savings, Money Market and Reward Checking accounts, there is a Minimum Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Vacation Club accounts, the entire balance will be transferred to the Share Savings account in which the Vacation Club account appears, on or after April 30th and the account will remain open. You may not make withdrawals from your Vacation Club accounts at any other time. If you wish to access the funds in your Vacation Club accounts, you may close it. If you close your Vacation Club accounts, you will be charged a fee as

stated in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Christmas Club accounts, the entire balance will be transferred to the Share Savings account in which the Christmas Club account appears, on or after September 30th and the account will remain open. You may not make withdrawals from your Christmas Club accounts at any other time. If you wish to access the funds in your Christmas Club accounts, you may close it. If you close your Christmas Club accounts, you will be charged a fee as stated in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Share Savings, Traditional IRAs, Coverdell Education Savings, Roth IRAs, Anytime Checking and Rewards Checking accounts, no account limitations apply.

**7. Fees for Overdrawing Accounts.** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

The rates appearing with this Schedule are accurate as of the Last Dividend Declaration Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

